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### **Victaulic® Acquires Horizon Metals Inc.**

The newly added foundry will enhance the company's infrastructure growth

**EASTON, PA, April 5, 2023** – On March 30, 2023, [Victaulic](https://www.victaulic.com), the world's leading manufacturer of mechanical pipe joining, fire protection and flow control solutions, acquired Horizon Metals Inc., located in Nephi, Utah. The acquisition supports the company's growth in the infrastructure and waterworks market by increasing capacity for large-diameter piping solutions, and is aligned with the strategy to manufacture these products in the United States.

Victaulic continues to demonstrate its commitment to meet the growing needs of its North American customer base by adding foundry and manufacturing capacity. With this acquisition, Victaulic has added over 1.4 million square feet of foundry and manufacturing capacity in North America since 2011.

“A major aspect of Victaulic's business strategy has always been to manufacture products in close proximity to our customers. Like our Tennessee Metal Fabricating acquisition last year, the purchase of Horizon Metals demonstrates our continuous commitment to this strategy by expanding our growth and service capabilities to our valued North American customers. With this purchase, Horizon Metals represents Victaulic's fifth foundry in North America and our fourth foundry located in the United States.” commented Rick Bucher, President and Chief Executive Officer of Victaulic. He continued, “We are thrilled to welcome the employees from Horizon Metals into the Victaulic family.”

#### **About Victaulic**

Since 1919, Victaulic's innovative solutions and design services continue to increase construction productivity and reduce risk, ensuring projects are completed safely, on time and within budget. With more than 4,500 global employees and 40 international facilities, Victaulic helps customers in 120 countries succeed in the global construction industry. Learn more about how our solutions engineer confidence into every build at [www.victaulic.com](https://www.victaulic.com).

#### **About Horizon Metals Inc.**

Horizon Metals, Inc. is a family-owned and operated iron and steel foundry located in Nephi, Utah. It was established in 1992 by Wayne Fish. In 1997 Horizon Metals, Inc. moved from Salt Lake City, Utah to Nephi, Utah, where it is located today.

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