

Contact:
Megan Longenderfer
Manager of Corporate Communications
megan.longenderfer@victaulic.com
610-559-3441

Victaulic® Acquires Waupaca Foundry's Lawrenceville, PA Manufacturing Facility

Multi-million-dollar investment by one of the region's largest employer of steel workers underscores focus on job creation, innovation and manufacturing excellence

EASTON, PA, February 17, 2021 – <u>Victaulic, </u>the world's leading manufacturer of mechanical pipe joining, fire protection and flow control solutions has purchased a 220,000 square foot Waupaca manufacturing plant in Lawrenceville, PA. When operating at full capacity, the facility will increase Victaulic's foundry production capacity by 70 percent in the U.S. and allow for future growth as Victaulic's business demands increase. The facility, including two foundry molding lines, will also enable Victaulic to produce larger scale products.

"The addition of Waupaca's Lawrenceville foundry will provide the scale and capacity necessary to continue our growth plans and most importantly service our valued North American customers. Additionally, Victaulic is doing its part to add vital manufacturing jobs within Pennsylvania," commented John F. Malloy, Chairman of Victaulic. "A major aspect of our business strategy has always been to manufacture products in close proximity to our customers."

Victaulic anticipates adding new jobs to Tioga County in the near future. It is expected many of the new positions will be filled by local talent from the area's skilled workforce. New hires will join the current Victaulic team of more than 1,600 Pennsylvania employees and approximately 4,500 people globally.

"Victaulic's investment in Tioga County is a testament to the company's incredible track record of growth, vision and passion for the communities they serve," commented State Representative Clint Owlett. "I look forward to welcoming this family-owned business with Pennsylvania roots to our community along with the jobs it will bring to our hard-working residents."

Victaulic, headquartered in Easton PA, has nearly a thousand employees in the Lehigh Valley and remains one of the region's largest employers of steelworkers, with plants in Northampton and Lehigh counties.

"Victaulic greatly appreciates the support of Develop Tioga, Tioga County, the Tioga County Commissioners, and its local elected officials, particularly Senator Cris Dush and State Representative Clint Owlett," commented Rick Bucher, Victaulic President and CEO. "We are dedicated to building a long-term, mutually beneficial partnership with the region and its hardworking residents."

The company is also nearing the completion of an additional 400,000 square foot light assembly operations facility in Lower Nazareth, which is expected to be fully operational in 2021.

About Victaulic

Since 1919, Victaulic's innovative solutions and design services continue to increase construction productivity and reduce risk, ensuring projects are completed safely, on time and within budget. With

more than 4,500 employees and 40 international facilities, Victaulic helps customers in 120 countries succeed in the global construction industry. Learn more about how our solutions engineer confidence into every build at www.victaulic.com.

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