



2023 SUSTAINABILITY REPORT ADDENDUM



LETTER FROM THE DIRECTOR OF SUSTAINABILITY

To Our Valued Partners:

I am pleased to present this addendum to our 2022 Sustainability Report, demonstrating our continued momentum and meaningful progress.

Since our 2022 Sustainability Report, we've added three production facilities, expanding our manufacturing capability and global reach. As we grow our business to meet customer demand, we remain committed to operational efficiency and reducing our environmental impact.

This addendum shares our Scope 1 (Direct) and Scope 2 (Indirect) greenhouse gas emissions, maintaining our goal of compliance and transparency. With this data, we can track trends and see meaningful progress. Notably, our combined Scope 1 and 2 carbon emissions remain flat even as our business grows.

This stability reflects our strategic efforts to improve efficiency across operations. The production of ductile iron remains the most carbon-intensive part of our business, and we've prioritized the use of electric induction furnaces as they are the cleanest and most efficient technology available. As we expand, we're investing in equipment efficiency upgrades, while continuing to acquire facilities near our customer base, minimizing the transportation of our product and contributing to reduced emissions. We maintain ISO 50001 certification in our Poland foundry, we are evaluating similar programs for other facilities, and we are conducting energy audits globally to boost efficiency and reduce our consumption and emissions.

Our safety performance metrics, included in this addendum, demonstrate our longstanding dedication to protecting our most valuable assets, our people. In the USA, Victaulic's commitment to safety excellence has been nationally recognized by the Occupational Safety and Health Administration (OSHA).

Victaulic has maintained VPP Star Certification since 2015, the highest level of safety excellence awarded by OSHA. And our Leland, NC facility was recently awarded Carolina Star certification because of demonstrated leadership in occupational safety and health. Additionally, Victaulic was once again named one of "America's Safest Companies" in 2024 by EHS Leadership Today, the safety industry's largest non-regulatory organization.

Globally, our teams mirror this excellence. Victaulic has begun the implementation of collision detection and avoidance systems across our global warehouses, also piloting AI based technology. Our Polish warehouses have introduced autonomous mobile robots. Our Mexico facilities have earned five consecutive years of federal recognition for safety practices, and our Canadian teams have achieved significant insurance savings due to their outstanding safety record. These actions enable Victaulic to have an incident rate that is 80% better than the industry average, which is particularly noteworthy given our expanded workforce and operations.

As we look ahead, we are committed to our journey toward a more sustainable future, guided by the principles established in our initial report and refined through experience and stakeholder engagement.



Aidan Niggel

Director of Sustainability

2023 VICTAULIC GLOBAL SAFETY METRICS

Injury Rate ¹	Lost Time Rate ²	Days Away/Restricted ³
1.41	0.38	0.38

¹ Injuries per 100 employees

² Any injury resulting in missed work

³ Any injury resulting in restricted work

2023 VICTAULIC GLOBAL EMISSIONS

Direct (Scope 1) GHG Emissions	Indirect (Scope 2) GHG Emissions
20,000 metric tons CO ₂ e	120,000 metric tons CO ₂ e

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